Asian Journal of Research in Social Sciences and Humanities

ISSN: 2249-7315 Vol. 13, Issue 6, June 2023 SJIF 2022 = 8.625 A peer reviewed journal

SHIPBUILDING INDUSTRY OF BANGLADESH: THE CHANCE TO BECOME A GLOBAL PLAYER AND ECONOMICALLY DEPENDENT

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DOI: 10.5958/2249-7315.2023.00011.4

ABSTRACT

In the last decade, Bangladesh's economy has grown by more than 6% on average. For this development, Bangladesh depends on her industrial sector because it's proved to the world that no country cannot achieve development ignoring by the industrial sector. However, Bangladesh set a target to enter the list of developed nations by 2041. To achieve this goal shipbuilding industry can play a vital role. There are so many industries in Bangladesh; among these sectors shipbuilding has more potential to flourish Bangladesh's economy in the context of its economic development. Considering the international and national demand of ships offered to Bangladesh take serious participation in the competitive global shipbuilding sector also this sector can elevate Bangladeshi's economy by the reduce import of ships and export to the global buyer as well as creating employment and encouraging entrepreneurs. Though in this sector Bangladesh has a huge scope, there are some obstacles and challenges hindering the proper growth of this industry.

KEYWORDS: *Shipbuilding, Blue Economy, Industrial Development.*

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