

BUSINESS GROUPS AND CORPORATE SOCIAL RESPONSIBILITY

Mohammadreza Feshki*; Mohammad Torkashvand**

Email id: mehdimousavi.hrm@gmail.com

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ABSTRACT

Corporate social responsibility reporting is a very important phenomenon today. Despite the fact that the purpose of social responsibility reports is to address the broader concerns of stakeholders in various environmental, social and economic dimensions. But according to research, the performance of social responsibility in companies affiliated with the business group is often different from independent companies. Accordingly, in this study, the impact of business groups on social responsibility has been investigated. In this research, 118 companies listed on the Tehran Stock Exchange in the period 2013-2020 have been studied. To test the hypotheses, panel regression models were used. The research findings show that companies affiliated with business groups have a negative and significant effect on social responsibility performance. But companies affiliated with business groups do not have a significant impact on the performance of social responsibility in state-owned companies.

KEYWORDS: Companies Affiliated With Business Groups, Social Responsibility, And State-Owned Companies.

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