

**THE LEGAL INSTITUTE OF THE LIMITED PARTNERSHIP: IS IT NEW FOR THE LEGISLATION OF THE REPUBLIC OF UZBEKISTAN?**

**Shakhnoza Erkabaeva\***

\*PhD Researcher Scholar,  
Tashkent State University of Law, the Republic of UZBEKISTAN  
Email id: [shakhnozaerkabaeva@yandex.ru](mailto:shakhnozaerkabaeva@yandex.ru)

**DOI: 10.5958/2249-7315.2022.00257.X**

---

**ABSTRACT**

*This research paper carefully analyzes the necessity of introducing a new legal institute as a limited partnership into the legislation of the Republic of Uzbekistan. The aim of this research is to determine whether the limited partnership is a new legal institute for the national legislation, and it should be introduced to solve the current problems related to the investment activity or there are analogues of the limited partnership in the national legislation, and it is sufficient to reform the existing forms of the partnership to meet all the requirements to develop the investment potential of the Republic of Uzbekistan. The research methods are the retrospective method, the analysis and synthesis and the comparative analysis. The research results show that our national legislation consists of the analogues of the limited partnership, reforming of which may be considered sufficient to eliminate the deficiencies related to the investment activities. As a research conclusion it is suggested reforming the kommandit partnership and introducing changes into the Law on business partnerships instead of introducing a new legal institute into the legislation of the Republic of Uzbekistan.*

**KEYWORDS:** *A Limited Partnership, Business Partnerships, A Kommandit Partnership, A Simple Partnership, Decree No.5583, Investment Activity, A Legal Entity.*

---

**REFERENCES**

1. J. Anthony Vanduzer. The law of partnerships and corporations. – Canada: Irwin Law, 2003. – 512 p. [Electronic resource] is available at:  
[https://books.google.co.uz/books/about/The\\_Law\\_of\\_Partnerships\\_and\\_Corporations.html?id=YR1\\_QgAACAAJ&redir\\_esc=y](https://books.google.co.uz/books/about/The_Law_of_Partnerships_and_Corporations.html?id=YR1_QgAACAAJ&redir_esc=y)
2. Dave De ruyscher. Partnerships as Flexible and Open-Purpose Entities: Legal and Commercial Practice in Nineteenth-Century Antwerp (c. 1830-c. 1850) // Contextual Research in Law CORE VrijeUniversiteit Brussel Working papers, no. 2016-1. – 2016. – P.247-279  
URL:  
[https://www.academia.edu/24939409/Partnerships\\_as\\_Flexible\\_and\\_Open\\_Purpose\\_Entities\\_Legal\\_and\\_Commercial\\_Practice\\_in\\_Nineteenth\\_Century\\_Antwerp\\_c\\_1830\\_c\\_1850](https://www.academia.edu/24939409/Partnerships_as_Flexible_and_Open_Purpose_Entities_Legal_and_Commercial_Practice_in_Nineteenth_Century_Antwerp_c_1830_c_1850)  
Accessed: 25.03.2021
3. Lin Lin. Venture Capital in Singapore: The Way Forward // Journal of Business Law, no. 5. – 2019. – P. 363-387. URL: [https://www.academia.edu/43311367/Venture\\_capital\\_in\\_Singapore](https://www.academia.edu/43311367/Venture_capital_in_Singapore)  
Accessed: 25.03.2021
4. Charles Wild, Stuart Weinstein. Company law. – London: Pearson Education Limited, 2009. – 609 p. [Electronic resource] is available at: <http://www.twirpx.com/file/1878766/>
5. Features of a Limited Partnership. Official information from Singapore government Accounting and Corporate regulatory authority website. [Electronic resource] is available at:

[https://www.acra.gov.sg/How To Guides/Setting Up in Singapore/Features of a Limited Partnership/](https://www.acra.gov.sg/How_To_Guides/Setting_Up_in_Singapore/Features_of_a_Limited_Partnership/)

6. Суханов Е.А. Сравнительное корпоративное право. Москва.: Статут, 2014. – 464 стр.
7. The Legal Environment and Business Law: Executive MBA Edition (v. 1.0). - Creative Commons by-nc-sa 3.0 license, accessible on the web site as of December 29, 2012 and downloaded by Andy Schmitz. – 2185 p. [Electronic resource] is available at: <https://2012books.lardbucket.org/books/the-legal-environment-and-business-law-executive-mba-edition/index.html>
8. Meier-Hayoz A., Forstmoser P. Schweizerisches Gesellschaftsrecht. S. 61–62; Eccher B., Schurr F.A., Christandl G. Handbuch Italienisches Zivilrecht. Wien, 2009. S. 92.
9. Kholmiraev U.P. Analysis the constructions of business structures: a comparative analysis in the example of business partnerships (Gesellschaften) and partnerships (Partnership) // Journal of law research. - 2019. - № special vol., issue 3. - C.71-79.