

PENSION SYSTEM AND ITS TYPES IN PRACTICE OF FOREIGN COUNTRIES

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DOI: 10.5958/2249-7323.2022.00029.3

ABSTRACT

Article is devoted to studying of pension system, its essence and importance of the role of pension system in social protection of citizens. In article pension plans of foreign countries are analyzed. Questions of improvement of system of distribution and accumulative pension system in Uzbekistan are considered.

KEYWORDS: *Pension Fund, Pension Provision, Pension System, Social Protection, Social Insurance, Insurance Contributions, Income, Investment, Security, Social Risk, Accumulative Pension System.*

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