Asian Journal of Research in Business Economics and Management

ISSN: 2249-7307 Vol. 12, Issue 4, April 2022 SJIF 2022 = 8.529 A peer reviewed journal

THE ROLE OF COMMERCIAL BANKS AND THEIR OPERATIONS IN THE MODERN ECONOMY

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DOI: 10.5958/2249-7307.2022.00042.1

ABSTRACT

The article shows the Commercial banks are an integral part of the modern monetary economy, their activities are closely related to the needs of reproduction. They are at the center of economic life, serve the interests of producers, linking industry and trade, agriculture and the population with the cash flow. All over the world, banks wield considerable power and influence; they dispose of huge money capital, which comes to them from enterprises and firms, from merchants and farmers, from the state and individuals. Thus, the necessity and importance of banking structures both for business and for the country's economy as a whole is obvious. Commercial banks should be considered from the point of view of microeconomics as market agents acting primarily from the point of view of their own interests.

KEYWORDS: Inflation, Banking System, Transaction Economy, Improving.

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