

FIN-TECH LEVERAGE IN MICROFINANCE INSTITUTIONS: A STUDY ON INDUSTRY LEVEL OPERATIONAL EFFICIENCY AND FINANCIAL PERFORMANCE

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ABSTRACT

Microfinance is a decisive financial service as it provides access of capital and other supportive services to the financially underserved. The microfinance is a well-regulated industry defends the exploitation of unorganized money lenders. Micro Finance Institutions (MFI) served the additional clients on average with growth rate of 6% yearly. Adoption of advancements in Financial Technologies helped the MFIs to introduce Innovations in their operations. During the study period these innovations resulted in improved operating efficiency and earnings reasonably a good return on Investments. Micro financing Industry has huge untapped market in the lending sector and can flourish when the services extend to the all low-income clients. Maximizing the client base for Micro financing Industry is highly desirable for inclusive growth of Economy.

KEYWORDS: *Microfinance, Digital Innovations, Operating Efficiency, Financial Performance*

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