Asian Journal of Research in Marketing

ISSN: 2277-6621 Vol. 11, Issue 1, February 2022 SJIF 2022 = 8.061 A peer reviewed journal

THE CONTRIBUTION OF TOURISM TO ECONOMIC GROWTH IN INDIA

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DOI: 10.5958/2277-6621.2022.00005.6

ABSTRACT

Tourism development is highly considered as an important tool in promoting economic growth. Developing countries have taken a high effort to increase the economy through the development of international tourism. This article aims to explain the relation between tourism and economic growth and to explore how investment on tourism helps to the growth of economic situation of a country. Tourism is an element export for developing countries like India. It is the most significant source of foreign exchange after petroleum products. In India tourism sector plays a very important role in the development of Indian Economy. It contributes to the development of employment generation, Gross Domestic Product and Foreign Exchange earnings in tremendous and significant way.

KEYWORDS: Developing Countries, Indian Economy, Exchange Earnings, Tremendous.

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