

A REVIEW ON STRATEGIC PLANNING AND RISK MANAGEMENT TECHNIQUES

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ABSTRACT

This article discusses the results of establishing a risk assessment program at a higher education institution. The creation of a commercial and resident danger registry is described in detail. Using the setting of a polytechnic institution that also shows the need for sustainable development education, a framework and step-by-step approach for the use of risk management in strategic activity planning is given. Strategic entrepreneurship necessitates company reorganization and strategic management. Strategic entrepreneurship is a new approach in management literature. As a result, incorporating risk management into the university's corporate management structure is a critical activity, one that is becoming even more critical now that risk management criteria have been made mandatory in the quality management system (QMS) as a result of the latest edition of ISO 9001. In today's corporate environment, a tendency toward strategic entrepreneurship is also required. Strategic capitalism is also necessary for companies to achieve maximum value. This paper discusses efficient design and provides a step-by-step approach for incorporating risk management into strategic business planning. The point where business and strategic management collide.

KEYWORDS: *Entrepreneurship, Organization, Planning, Risk Management. Strategy, Planned Management, Inventions, Strategic Entrepreneurship*

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