
**A REVIEW ON THE EFFECT OF THE GOODS AND SERVICES TAX
(GST) ON THE INDIAN ECONOMY**

Vipin Jain*

*Teerthanker Mahaveer Institute of Management and Technology,
Teerthanker Mahaveer University, Moradabad, Uttar Pradesh, INDIA

Email id: vipin555@rediffmail.com

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ABSTRACT

The primary goal of the Goods and Service Tax is to harmonize India's dispersed indirect tax structure and prevent taxes from cascading. GST will have a significant effect on India's overall tax structure. Today, GST becomes a reality. GST contributes to the development of a new India by creating a single country, a single tax, and a single market. The Goods and Services Tax (GST) is a boon to families. Following the implementation of GST, India will see a significant shift in tax collecting. Since July 1, 2017, a comprehensive dual Goods and Service Tax has replaced the complicated multiple indirect tax system. The focus of the study paper is on the economic effects of GST and its influence on the Indian economy. The study is exploratory in nature, and the data is mostly derived from secondary sources. GST, according to the research, would broaden the tax base, increase tax compliance, and eliminate unhealthy rivalry between states.

KEYWORDS: *Economic Development, Gst, Job Creation, Revenue Growth, Sectoral Expansion.*

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