
A REVIEW ON RISING OF FUEL PRICES IN INDIA

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ABSTRACT

From June 16, 2017, the Government of India executed its decision to adjust the prices of oil products on a daily basis. The public-sector oil marketing businesses began a daily price adjustment system, as opposed to the prior system for motor gasoline, which was fortnightly. The main point of this article is to determine the pre- and post-effects of variations in petrol prices in India. The research is based on the pricing of gasoline in five major Indian cities: Delhi, Mumbai, Chennai, Kolkata, and Bangalore. The prices of gasoline are examined for the year 2017. In 122 of the 365 days, the pricing were altered. The Mean Adjusted Method is used to determine the Average Abnormal Price (AAP) in petrol prices in five cities using the event research approach. The results of the mean adjusted analysis revealed that the dynamic fuel pricing had a considerable influence from Aug 22, 2017 to Oct 3, 2017. The ruling had no substantial impact on the other days.

KEYWORDS: *Petrol, Oil Products, Fuel, Pricing, Gasoline.*

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